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Hing Lee (HK) Holdings Limited
興利（香港）控股有限公司

(Incorporated in the British Virgin Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock Code: 396)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities ("Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Board") of Hing Lee (HK) Holdings Limited (the "Company") hereby announces that on 10 June 2014, share options (the "Share Option(s)") to subscribe for a total of 20,000,000 ordinary shares of HK$0.01 each (the "Share(s)") of the Company were granted to eligible participants (the "Grantees"), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 29 May 2009. Details of the Share Options granted are as follows:

Date of grant	:	10 June 2014
Exercise price of Share Options granted	:	HK$1.292 per Share
Number of Shares which may be issued upon full exercise of the Share Options granted	:	20,000,000 Shares
Closing price of the Share on the date of grant	:	HK$1.29 per Share
Grantees	:	None of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them.

Share Options granted to the above Grantees may be exercisable in the following manner:

(i) 50% of the Share Options granted may be exercisable between 11 June 2014 and 31 December 2016; and

(ii) the remaining 50% may be exercisable between 11 June 2015 and 31 December 2016.

The exercise price of the Share Options of HK$1.292 per Share represents the highest of (i) the closing price of HK$1.29 per Share as stated in the daily quotation sheets issued by the Stock Exchange on 10 June 2014, being the date of grant of the Share Options (the "Date of Grant"); (ii) the average closing price of HK$1.292 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share (being HK$0.01).

By Order of the Board
HING LEE (HK) HOLDINGS LIMITED
Sung Kai Hing
Chairman

Hong Kong, 10 June 2014

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Sung Kai Hing and Mr. Cheung Kong Cheung, and three independent non-executive directors namely Mr. Sun Jian, Ms. Shao Hanqing and Mr. Kong Hing Ki.

Website: http://www.hingleehk.com.hk