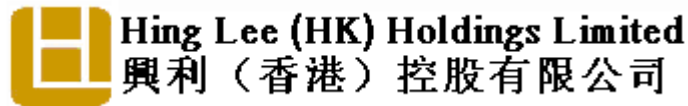


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(Incorporated in the British Virgin Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock Code: 396)

CLARIFICATION ANNOUNCEMENT

Reference is made to the proxy form (the “**Original Proxy Form**”) of Hing Lee (HK) Holdings Limited (the “**Company**”) in relation to the annual general meeting (the “**Annual General Meeting**”) of the Company to be held on 27 May 2010. Printed copy of the Original Proxy Form was dispatched to the shareholders (the “**Shareholders**”) of the Company on 9 April 2010.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify the following typographical errors contained in the Original Proxy Form:

- (a) Item no. 5(1) as stated in the English version of the Original Proxy Form should read “**To grant a general mandate to the Directors to repurchase the Company’s own shares not exceeding 10% of the issued share capital of the Company as at the date of passing the resolution.**” instead of “To grant a general mandate to the Directors to issue, allot and deal with additional shares up to 20% of its issued share capital as at the date of passing the resolution.”;
- (b) Item no. 5(2) as stated in the English version of the Original Proxy Form should read “**To grant a general mandate to the Directors to issue, allot and deal with additional shares up to 20% of its issued share capital as at the date of passing the resolution.**” instead of “To grant a general mandate to the Directors to repurchase the Company’s own shares not exceeding 10% of the issued share capital of the Company as at the date of passing the resolution.”.

A revised proxy form (the “**New Proxy Form**”) reflecting the above amendments will be dispatched to the Shareholders on or before 28 April 2010.

Shareholders should note that:-

- (a) If no Original Proxy Form is lodged whereby the New Proxy Form is lodged not less than 48

hours prior to the time appointed for holding of the Annual General Meeting (the “**Closing Time**”), the New Proxy Form will be treated as a valid proxy form lodged by the Shareholder if duly completed.

- (b) If both the Original Proxy Form and the New Proxy Form are lodged at or prior to the Closing Time, the Original Proxy Form will be deemed revoked and superseded by the New Proxy Form so lodged. The New Proxy Form will be treated as a valid proxy form lodged by the Shareholder if duly completed.
- (c) If the Original Proxy Form has already been lodged at or prior to the Closing Time but the New Proxy Form is lodged after the Closing Time, the New Proxy Form will be invalid. The Original Proxy Form previously lodged by the Shareholder will be treated as a valid proxy form if duly completed.
- (d) If the Original Proxy Form has already been lodged at or prior to the Closing Time but no New Proxy Form is lodged, or if both the Original Proxy Form and the New Proxy Form are lodged at or prior to the Closing Time but the New Proxy Form so lodged is invalid for whatever reasons, the Original Proxy Form will be treated as a valid proxy form if duly completed.
- (e) In the event that the English version of the Original Proxy Form is lodged and is deemed to be valid in accordance with the above, any votes so cast on the English version of the Original Proxy Form in respect of (i) item no. 5(1) shall be deemed to relate to resolution no. 5(2) set out in the Notice of the Annual General Meeting in respect of the general mandate to issue shares; and (ii) item no. 5(2) shall be deemed to relate to resolution no. 5(1) set out in the Notice of the Annual General Meeting in respect of the repurchase mandate.

Shareholders are reminded that completion and delivery of the Original Proxy Form and/or the New Proxy Form will not preclude Shareholders from attending and voting in person at the Annual General Meeting or at any adjourned meeting should they so wish.

By Order of the Board of
Hing Lee (HK) Holdings Limited
Wong Kit Wai
Company Secretary

Hong Kong, 26 April 2010

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sung Kai Hing and Mr. Cheung Kong Cheung, one non-executive Director, namely Mr. Fang Yan Zau, Alexander, and three independent non-executive Directors, namely Mr. Sun Jian, Ms. Shao Hanqing and Mr. Kong Hing Ki.